



VEGETABLE PRODUCTS LTD.
Subof Dutt Building, 13, Praboume Road, Kolkata-700 001
CIN: L01127WB1053P1.C021690

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(Rs. in Lakhs)

Part I Particulars	Quarter Ended on			Year Ended	
	31/03/2020 Audited	31/12/2019 Unaudited	31/03/2019 Audited	31/03/2020 Audited	31/03/2019 Audited
I. Revenue From operations	0.000	0.000	0.000	0.000	0.000
II. Other Income	13.187	12.821	11.317	49.541	45.238
III. Total Income from operations (I + II)	13.187	12.821	11.317	49.541	45.238
IV. Expenses					
Cost of Materials Consumed	0.000	0.000	0.000	0.000	0.000
Purchase of Stock-in-Trade	0.000	0.000	0.000	0.000	0.000
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	0.000	0.000	0.000	0.000	0.000
Employee Benefit Expenses	2.910	1.800	1.568	8.310	5.963
Finance Costs	8.988	0.000	6.910	9.109	6.910
Depreciation and Amortisation Expenses	0.408	0.409	0.451	1.633	1.843
Power & Fuel	0.254	0.392	0.768	1.339	1.286
Other expenditure	32.512	0.473	17.916	41.693	25.401
Total Expenses (IV)	45.073	3.114	27.125	62.085	41.403
V. Profit/(loss) before exceptional items and tax (I-IV)	(31.886)	9.708	(15.808)	(12.544)	3.835
VI. Exceptional Items	0.000	0.000	0.000	0.000	0.000
VII. Profit/(loss) before Tax (V-VI)	(31.886)	9.708	(15.808)	(12.544)	3.835
VIII. Tax expense:					
(1) Current tax	0.000	0.000	(2.792)	0.000	(2.792)
(2) Deferred tax	(0.103)	0.000	(0.111)	(0.103)	(0.111)
(3) Mat Credit Enticement	0.000	0.000	0.000	0.000	0.000
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	(31.989)	9.708	(18.711)	(12.647)	0.932
X. Profit/(loss) from discontinued operations	0.000	0.000	0.000	0.000	0.000
XI. Tax expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000
XII. Profit/(loss) from discontinued operations (after tax) (X-XI)	0.000	0.000	0.000	0.000	0.000
XIII. Profit/(loss) for the period (IX-XII)	(31.989)	9.708	(18.711)	(12.647)	0.932
XIV. Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
B. (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
XV. Total Comprehensive Income for the period (XIII+XIV) comprising Profit/(Loss) and Other comprehensive Income for the period	(31.989)	9.708	(18.711)	(12.647)	0.932
XVI. Earnings per equity share (for continuing operation):					
(1) Basic	(0.029)	0.009	(0.017)	(0.012)	0.001
(2) Diluted	(0.029)	0.009	(0.017)	(0.012)	0.001
XVII. Earnings per equity share (for discontinued operation):					
(1) Basic	0.000	0.000	0.000	0.000	0.000
(2) Diluted	0.000	0.000	0.000	0.000	0.000
XVIII. Earnings per equity share (for discontinued & continuing operation)					
(1) Basic	(0.029)	0.009	(0.017)	(0.012)	0.001
(2) Diluted	(0.029)	0.009	(0.017)	(0.012)	0.001
XIX. Paid-up Equity Share Capital	1092.000	1092.000	1092.000	1092.000	1092.000
Face value of Equity Share Capital	1.000	1.000	1.000	1.000	1.000
XX. Other Equity (Reserves excluding Revaluation Reserves)	0.000	0.000	0.000	5287.264	5310.495



Part II

Select Information for the Quarter and Year ended on 31st March, 2020

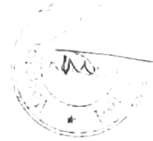
Particulars	Quarter Ended on			Year Ended	
	31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019
	Audited	Unaudited	Audited	Audited	Audited
A. PARTICULARS OF SHAREHOLDING					
1 Public shareholdings					
- No. of shares	82142480	82142480	82142480	82142480	82142480
- % of Shareholdings	75.22%	75.22%	75.22%	75.22%	75.22%
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
Number of shares	27057520	27057520	27057520	27057520	27057520
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	24.78%	24.78%	24.78%	24.78%	24.78%

Statement of Changes in Equity for the period ended 31st March, 2020.

A. Equity Share Capital	(Rs. In Lakhs)	
	31.03.2020	31.03.2019
Balance at the beginning of the reporting period		1092.000
Changes in equity share capital during the year		0.000
Balance at the end of the reporting period	1092.000	1092.000

B. Other Equity	31.03.2020			31.03.2019		
	Securities Premium	Revaluation Reserve	Profit & Loss A/c	Securities Premium	Revaluation Reserve	Profit & Loss A/c
Balance at the beginning of the reporting period	58.000	5720.025	(467.529)	58.000	5731.720	(468.461)
Changes in accounting policy or prior period errors	0.000	0.000	0.000	0.000	0.000	0.000
Restated balance at the beginning of the reporting period	0.000	0.000	0.000	0.000	0.000	0.000
Total comprehensive	0.000	0.000	0.000	0.000	0.000	0.000
Income for the year	0.000	0.000	(12.647)	0.000	0.000	0.932
Transfer to retained earnings	0.000	0.000	0.000	0.000	0.000	0.000
Any other change (Deferred Tax)	0.000	(10.585)	0.000	0.000	(11.695)	0.000
Balance at the end of the reporting period	58.000	5709.440	(480.176)	58.000	5720.025	(467.529)
Total Other Equity		5267.264			5310.496	

Investors Complaint	As at:31/03/2020
Pending at the beginning of the quarter	-
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



AUDITED STANDALONE BALANCE SHEET

(Rs. in Lakhs)

Particulars	As at 31-03-2020	As at 31-03-2019
	Audited	Audited
ASSETS		
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	5726.855	5739.073
(b) Capital work-in-progress	0.000	0.000
(c) Investment Property	0.000	0.000
(d) Goodwill	0.010	0.010
(e) Other Intangible assets	0.000	0.000
(f) Intangible assets under development	0.000	0.000
(g) Biological Assets other than bearer plants	0.000	0.000
(h) Financial Assets		
(i) Investments	190.475	190.475
(ii) Trade receivables	0.000	0.000
(iii) Loans	11.507	11.507
(i) Deferred tax assets (net)	35.294	35.397
(j) Other non-current assets	0.000	0.000
Total Non-Current Assets :	5964.141	5975.462
CURRENT ASSETS		
(a) Inventories	0.000	0.000
(b) Financial Assets		
(i) Investments		0.000
(ii) Trade receivables	16.157	16.157
(iii) Cash and cash equivalents	606.202	606.350
(iv) Bank balances other than (iii) above	0.000	0.000
(v) Loans	87.530	83.430
(vi) Others (to be specified)	0.000	0.000
(c) Current Tax Assets (Net)	0.000	0.000
(d) Other current assets	0.000	0.000
Total Current Assets :	709.889	705.937
TOTAL ASSETS	6674.030	6682.399
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1092.000	1092.000
(b) Other Equity	5287.264	5310.495
Total Equity :	6379.264	6402.495
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	260.929	252.054
(ii) Trade payables	0.000	0.000
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.000	0.000
(b) Provisions	0.000	0.000
(c) Deferred tax liabilities (Net)	0.000	0.000
(d) Other non-current liabilities	3.010	3.010
Total Non-Current Liabilities :	263.939	255.064
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.000	0.000
(ii) Trade payables	0.000	0.000
(iii) Other financial liabilities (other than those specified in item (c))	0.000	0.000
(b) Other current liabilities	28.035	19.772
(c) Provisions	2.792	5.068
(d) Current Tax Liabilities (Net)	0.000	0.000
Total Current Liabilities :	30.827	24.840
TOTAL EQUITY AND LIABILITIES	6674.030	6682.399



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020				
Particulars	As at 31.03.2020		As at 31.03.2019	
	A Cash Flow From Operating Activities			
Net Profit Before Tax and Extraordinary Items		(12,54,378)		3,83,451
Adjustment For:				
Interest Paid	9,10,894		6,90,959	
Depreciation	1,63,348	10,74,242	1,84,284	8,75,243
Operating Profit Before Working Capital Changes		(1,80,136.00)		12,58,694
Changes in Working Capital :				
Decrease/(Increase) in Loans & Advances	(4,10,036)		(8,71,112)	
(Decrease)/Increase in Current Liabilities	5,98,670		18,31,291	
Decrease/(Increase) in Trade Receivables	-		-	
		1,88,633		9,60,179
Cash Generated From Operating Activities		8,497		22,18,873
Less: Income Tax paid/(refund)		-		(2,27,609)
Net Cash From Operating Activities		8,497		24,46,482
B Cash Flow From Investing Activities				
Increase/ (Decrease) of Fixed Assets			-	
Purchase of Fixed Asset	-		-	
Increase/ (Decrease) of Investments			-	
C Cash Flow From Financing Activities				
(Increase) /Decrease in Unsecured Loans	8,87,513		6,84,652	
Interest Paid	(9,10,894)	(23,381.24)	(6,90,959)	(6,307)
		(23,381.24)		(6,307)
Net Increase/(Decrease) in Cash & Cash Equivalent		(14,884)		24,40,175
Cash & Cash Equivalent At the Beginning of the Year		6,06,35,109		5,81,94,935
Cash & Cash Equivalent at the End of the Year		6,06,20,225		6,06,35,109
NOTES				
1	Cash Flow Statement has been prepared under the indirect method as set out in Ind AS -7 "Statement of Cash flows" issued by the Institute of Chartered Accountants of India.			
2	Cash & Cash Equivalents Comprise:		As at	As at
	Cash on Hand		31.03.2020	31.03.2019
	Balance With Schedule Banks in current Account		1,84,495	16,261
			6,04,35,730	6,06,18,847
			6,06,20,225	6,06,35,109



1. The above audited standalone Financial Results for the quarter and year ended March 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th July, 2020. The Statutory Auditors of the Company have conducted an audit of the above standalone financial results for the quarter and year ended March 31, 2020.

2. The above standalone financial results for the quarter and year ended March 31, 2020 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

3. The company operates only in one Business Segment, hence does not have any reportable Segments as per Ind-AS 108 "Operating Segments".

4. No Investors complaint remains pending at the quarter ended on 31st March, 2020.

5. Provision for Deferred Tax Liability, if any will be considered at year end.

6. The above financial results are also available on the Company's website www.vegetableindia.com and BSE Limited's website www.bseindia.com.

7. The company's standalone Revenue is Rs.13.187 / Rs.49.541, profit before tax is Rs. (31.886) / Rs. (12.544) Lakh and profit after tax is Rs. (31.989) / Rs. (12.647) Lakh for the Quarter / Year Ended 31st March, 2020.

8. Previous quarter's / year's figure have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarters's / year's classification / disclosure.

By order of the Board

For Vegetable Products Ltd.

Tanmoy Mondal

Tanmoy Mondal
(Managing Director)

DIN :: 06391885

Place : Kolkata

Date : 29.07.2020

